



Illinois Agricultural Prices

Released June 30, 2021

The May Prices Received Index 2011 Base (Agricultural Production), at 106.8, increased 1.8 percent from April and 27 percent from May 2020. At 106.6, the Crop Production Index was up 0.5 percent from last month and 23 percent from the previous year. The Livestock Production Index, at 107.0, increased 2.9 percent from April, and 29 percent from May last year. Producers received higher prices during May for corn, broilers, soybeans, and milk but lower prices for strawberries, lettuce, calves, and market eggs. In addition to prices, the volume change of commodities marketed also influences the indexes. In May, there was increased monthly movement for cattle, hay, broilers, and corn and decreased marketing of soybeans, hogs, apples, and calves.

Prices Received Indexes – United States: May 2021 with Comparisons

Index	2011 Base		
	May 2020	Apr 2021	May 2021
Agricultural Production	84.4	104.9	106.8
Crop Production	86.4	106.1	106.6
Grains and oilseed	60.9	96.6	103.8
Feed grain	53.6	88.8	98.5
Food grain	79.1	88.9	94.1
Oilseed	67.4	109.6	116.0
Livestock Production	82.7	104.0	107.0
Meat animal	91.4	106.2	106.8
Dairy	68.2	91.5	95.5
Poultry and egg	79.3	112.7	119.4

Prices Paid Indexes – United States: May 2021 with Comparisons

Index	2011 Base		
	May 2020	Apr 2021	May 2021
Prices paid	107.9	113.1	114.1
Production	103.9	109.2	110.3
Interest ¹	100.9	101.4	101.4
Taxes ²	118.7	120.4	120.4
Wage rates	133.1	141.5	141.5
Family living-CPI ³	114.0	118.7	119.7
Ratio (received/paid)	78	93	94

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: May 2021 with Comparisons

Commodity	Illinois		
	May 2020	April 2021	May 2021
Corn \$/bushel	3.23	5.41	6.05
Hay, all \$/ton	155.00	154.00	154.00
Alfalfa \$/ton	175.00	165.00	165.00
Other \$/ton	125.00	115.00	120.00
Soybeans \$/bushel	8.40	13.90	14.90
Wheat, all \$/bushel	(D)	7.64	(D)
Milk, all \$/cwt	13.50	17.70	18.50
Commodity	United States		
	May 2020	April 2021	May 2021
Corn \$/bushel	3.20	5.31	5.91
Hay, all \$/ton	164.00	171.00	176.00
Alfalfa \$/ton	179.00	187.00	194.00
Other \$/ton	131.00	143.00	140.00
Oats \$/bushel	3.10	3.41	3.42
Sorghum \$/cwt	5.92	11.60	12.20
Soybeans \$/bushel	8.28	13.90	14.80
Wheat, all \$/bushel	4.76	6.04	6.46
Milk, all \$/cwt	13.70	18.40	19.20
Calves \$/cwt	151.00	168.00	159.00
Cattle, all beef \$/cwt	109.00	118.00	118.00
Cows \$/cwt	68.30	71.10	70.80
Steers and heifers \$/cwt	111.00	121.00	121.00
Hogs, all \$/cwt	51.00	75.60	79.30

(D) Withheld to avoid disclosing data for individual operations.

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